

**PROGRESSIVE SECURITIES (PVT) LIMITED  
STATEMENT OF FINANCIAL POSITION  
SEPTEMBER-2014**

**Sep-14  
Rupees**

**ASSETS**

**NON-CURRENT ASSETS**

Property and equipment	1,394,074
Intangible assets	6,981,203
Long term investment	7,048,797
Long term deposits	938,000

16,362,074

**CURRENT ASSETS**

Trade debts	35,742,457
Loan and advances	226,194
Investment at fair value through profit and loss	11,961,643
Trade deposits, short term prepayments and current account balances with statutory authorities	644,917
Cash and bank balances	1,828,756

50,403,968

66,766,042

**EQUITY AND LIABILITIES**

**SHARE CAPITAL AND RESERVES**

Share capital	20,500,000
Un-appropriated profit	6,561,210
Fair value adjustment reserve	-
	27,061,210

**LONG TERM LOAN FROM CHIEF EXECUTIVE**

19,598,092

46,659,302

**NON-CURRENT LIABILITIES**

Deferred liabilities	-
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**CURRENT LIABILITIES**

Deposits, accrued liabilities and advances	949,288
Trade and other payables	19,157,452
Short Term Loan	-

20,106,740

**CONTINGENCIES AND COMMITMENTS**

-

66,766,042

**DIRECTOR**

**PROGRESIVE SECURITIES (PVT) LIMITED  
PROFIT AND LOSS ACCOUNT  
SEPTEMBER-2014**

**Sep-14  
Rupees**

Brokerage and commission	1,228,113
Capital gain on marketable securities	-
	<u>1,228,113</u>
Direct cost	<u>(268,659)</u>
	959,454
Operating expenses	(1,109,717)
Other income	(1,109,717)
	<u>(1,109,717)</u>
<b>PROFIT/(LOSS)FROM OPERATIONS</b>	(150,263)
Finance cost	<u>(12,469)</u>
<b>Profit/(Loss) before taxation</b>	(162,732)
	<u>(162,732)</u>
<b>Profit/(Loss) for the year</b>	<u><u>(162,732)</u></u>

**DIRECTOR**